

# **KRYPTON INDUSTRIES LIMITED**

Head Office : 410, Vardaan Building  
25A Camac Street, Kolkata - 700 016, India  
Phone : +91 33 22871366 / 1367  
E-mail : krypton@kryptongroup.com  
Website : www.kryptongroup.com

CIN : L25199WB1990PLC048791

Date: 14.08.2020

TO,	
<b>The Bombay Stock Exchange Ltd</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	<b>The Calcutta Stock Exchange Association Ltd</b> Department of Corporate Services 7, Lyons Range Kolkata-700001

Dear Sir,

**Sub: Submission of the Rectified Audited Financial Results along with the Auditor's Report for the Quarter and year ended 31.03.2020 under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**  
**Ref: Company Sl.No - Physical-23550, Demat-INE951B01014.**

With reference to your email dated 10<sup>th</sup> August, 2020, we hereby duly submit the Rectified Standalone and Consolidated Audited Financial Statement of the Company for the quarter and year ended 31<sup>st</sup> March 2020, duly considered, approved and taken into records in the meeting of the Board of directors held on 31<sup>st</sup> July 2020.

Kindly acknowledge and update in your records.  
Thanking You,

Yours faithfully,

For **Krypton Industries Ltd**

*Arti Baid*

Arti Baid  
(Company Secretary)



INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF KRYPTON INDUSTRIES LIMITED

Report on the audit of the Consolidated Annual Financial Results

**Opinion**

We have audited the accompanying consolidated annual financial results of Krypton Industries Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the year ended 31 March 2020, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditor on separate audited financial statement of the subsidiary, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the following entity:  
**Subsidiary**  
"Krypton Europe s.r.o."
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2020





### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit report of the other auditor referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

### **Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid .

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

#### **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual



**CHARTERED ACCOUNTANTS**

financial results represent the underlying transactions and events in a manner that achieves fair presentation.

• Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entity included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other Matters**

- (a) The consolidated annual financial results include the audited financial results of one Subsidiary, whose financial statements/financial information reflect total assets (before consolidation adjustments) of Rs. 172.14 Lakhs as at 31 March 2020, total revenue (before consolidation adjustments) of Rs. 27.28 Lakhs, total net loss after tax (before consolidation adjustments) of Rs. 18.56 Lakhs and net cash outflows of Rs. 21.05 Lakhs for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors.





The Subsidiarys located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in its respective country and which have been audited by other auditor under generally accepted auditing standards applicable in its respective country. The Holding Company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the balances and affairs of its Subsidiary located outside India is based on the report of such other auditor and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports the other auditor.

(b) The consolidated annual financial results include the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For P.K. Luharuka and Co.  
Chartered accountants  
Firm Registration Number: 322020E

Place: Kolkata

Date: July 31, 2020



Pradeep Kumar Luharuka  
Membership Number: 055782

UDIN : 20055782AAAA BI 4887

# KRYPTON INDUSTRIES LTD.

CIN : L25199WB1990PLC048791

Regd. Office: Plot No.31 & 32, Falta Special Economic Zone,  
Sector-1, 24 Parganas (S) Pin - 743504

Head Office : 410, Vardaan Building, 25A, Camac Street, Kolkata-700 016

## Statement of Consolidated Audited Results for the Quarter & Year ended March 31, 2020

(Rs in Lakhs)

	Particulars	QUARTER ENDED	YEAR ENDED
		31-Mar-20	31-Mar-20
		(Unaudited)	(Audited)
	<b>Income from operations</b>		
1	Revenue from operations	614.85	2,851.06
2	Other income	35.23	62.61
3	<b>Total Revenue</b>	<b>650.08</b>	<b>2,913.67</b>
4	<b>Expenses</b>		
	(a) Cost of materials consumed	242.54	1,133.22
	(b) Purchases of stock-in-trade	160.06	160.99
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(172.49)	(154.61)
	(d) Excise Duty on sale	-	-
	(e) Power & Fuel	19.37	-94.26
	(f) Employee benefits expense	143.74	657.33
	(g) Finance Cost	47.56	166.88
	(h) Depreciation and amortization expense	75.94	172.44
	(i) Other expenses	159.34	676.10
	<b>Total expenses</b>	<b>676.06</b>	<b>2,906.61</b>
5	<b>Profit / (Loss) before exceptional &amp; extra ordinary items and Tax (3-4)</b>	<b>(25.98)</b>	<b>7.06</b>
6	Exceptional Items	-	-
7	<b>Profit / (Loss) before extra ordinary items and tax (5 - 6)</b>	<b>(25.98)</b>	<b>7.06</b>
8	Tax expense	(29.40)	(40.40)
9	<b>Net Profit / (Loss) for the period (7- 8)</b>	<b>3.42</b>	<b>47.46</b>
10	Other Comprehensive Income (net of tax Expense)	(4.49)	(4.49)
11	<b>Total Comprehensive Income for the period (09+10)</b>	<b>(1.07)</b>	<b>42.97</b>
12	<b>Paid-up equity share capital (Face Value of Rs. 10 each)</b>	<b>1,469.71</b>	<b>1,469.71</b>
13	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>		<b>1,278.87</b>
14	<b>Earnings per share (before and after extraordinary items) (of 10/- each) (not annualised):</b>		
	(a) Basic*	0.04*	0.34
	(b) Diluted*	0.04*	0.34
	* Not Annualised		
	<b>Profit for the year attributable to:</b>		
	Owners of the company	5.47	49.51
	Non-controlling interest	(2.05)	(2.05)
	<b>Other Comprehensive Income for the year attributable to:</b>		
	Owners of the Company	-4.68	(4.68)
	Non - Controlling Interest	0.19	0.19
	<b>Total Comprehensive Income for the year attributable to:</b>		
	Owners of the Company	0.79	44.83
	Non - Controlling Interest	(1.86)	(1.86)

For & on behalf of the Board



(JAY SINGH BARDIA)

Managing Director

DIN:00467932

Place : Kolkata

Date: The 31st Day of July, 2020

**KRYPTON INDUSTRIES LIMITED**  
**CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL**  
**EMPLOYED**  
**FOR THE QUARTER & YEAR ENDED 31st March 2020**

PARTICULARS	QUARTER ENDED	YEAR ENDED
	Un-audited	Audited
	31.03.2020	31.03.2020
<b>A.PRIMARY SEGMENT</b>		
1). Segment Revenue		
a) Tyre, Rim & Wheels	885.82	3,292.28
b) Footwear	34.41	332.83
c) Hospital Equipments	164.16	748.81
<b>Gross Sales</b>	<b>1,084.39</b>	<b>4,373.92</b>
Less: Inter Segment Revenue	(469.54)	(1,522.86)
External Sales	614.85	2,851.06
Less : Excise Duty Recover	-	-
<b>Net Sales/Income from Operation</b>	<b>614.85</b>	<b>2,851.06</b>
<b>2. Segment Results</b>		
Profit/ (Loss) before Tax & Interest		
a) Tyre, Rim & Wheels	87.61	239.20
b) Footwear	(35.82)	(2.90)
c) Hospital Equipments	(30.21)	(62.36)
Total Profit before Tax & Interest	<b>21.58</b>	<b>173.94</b>
Less : Interest	47.56	166.88
<b>Profit before Tax</b>	<b>(25.98)</b>	<b>7.06</b>
<b>3. CAPITAL EMPLOYED</b>		
(Segment Assets-Segment Liabilities)		
a) Tyre,Rim & Wheels	1,825.12	1,825.12
b) Footwear	1,019.60	1,019.60
c) Hospital Equipments	546.66	546.66
	<b>3,391.38</b>	<b>3,391.38</b>

For & on behalf of the Board




**(JAY SINGH BARDIA)**

Managing Director

DIN:00467932

Place : Kolkata

Date : The 31st Day of July , 2020

KRYPTON INDUSTRIES LIMITED		Rs(in Lakhs)
Statement of Assets & Liabilities		As on 31.03.2020
Particulars		
I	ASSETS	
1	Non-Current Assets	
	(a) Property, Plant and Equipment	1,570.79
	(b) Right of use Assets	65.62
	(c) Capital Work-In-Progress	26.06
	(c) Financial Assets	
	(i) Investments	10.27
	(ii) Long term Loans	109.31
	(iii) Other Financial Assets	34.27
	(d) Non-Current Tax Assets	47.76
	(e) Other non-current assets	-
	<b>Sub total non current Assets</b>	<b>1,864.08</b>
2	Current Assets	
	(a) Inventories	1,875.82
	(b) Financial Assets	
	(i) Investments	
	(ii) Trade Receivables	720.15
	(iii) Cash & Cash Equivalents	58.50
	(iv) Bank Balances Other than (iii) above	77.64
	(v) Short Term Loans	39.52
	(vi) Other Financial assets	24.62
	(c) Current Tax Assets	226.25
	(d) Other current Assets	295.57
	<b>Sub total current Assets</b>	<b>3,318.07</b>
	<b>Total Assets</b>	<b>5,182.15</b>
II	EQUITY AND LIABILITIES	
1	Equity	
	(a) Equity share capital	1,469.71
	(b) Other Equity	1,278.87
	© Non-controlling Interest	1.18
	<b>Sub Total Equity</b>	<b>2,749.76</b>
2	Liabilities	
	Non—Current Liabilities	
	(a) Financial Liabilities: Borrowings	
	(i) Borrowings	439.91
	(ii) Other Financial Liabilities	-
	(iii) Lease Liabilities	57.35
	(b) Long Term Provisions	60.78
	(c) Deferred tax Liabilities(net)	52.26
	(d) Other non-current liabilities --	-
	<b>Sub Total-Non Current Liabilities</b>	<b>610.30</b>
3	Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	928.44
	(ii) Trade payables	250.70
	(iii) Other financial liabilities	322.56
	(iv) Lease Liability	16.79
	(b) Other current liabilities	256.66
	(c) Current tax liabilities (Net)	33.08
	(d) Provisions	13.86
	<b>Sub Total Current Liabilities</b>	<b>1,822.09</b>
	<b>Total Equity and liabilities</b>	<b>5,182.15</b>
		for & on behalf of Board
		
		(Jay Singh Bardia) Managing Director DIN:00467932
Place:kolkata		
Date: 31st July 2020		

**KRYPTON INDUSTRIES LIMITED**

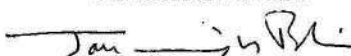
Statement of Consolidated Cash Flow Statement for the year ended 31st March, 2020

	As At 31.03.2020 (Rs.in Thousands)
<b>A.CASH FLOW FROM OPERATING ACTIVITIES</b>	
Profit before Tax	706.00
Adjustment for	
Finance Costs	16,687.96
Unrealized Foreign exchange gain/(loss)	(50.20)
Provision for expected credit loss on receivables	829.21
Depreciation and Amortization Expenses	17,244.03
Other Income	-
Current Service Cost for Gratuity	956.88
Rental Income	(3,393.20)
Liabilities/Provisions written back	(2,001.17)
Interest Income	(1,457.19)
Others	-
Net (gain)/loss on fair value changes of investments measured at FVTPL	(124.64)
<b>Operating profit before working capital changes</b>	<b>29,397.68</b>
Changes in working Capital:	
Inventories	(14,132.48)
Trade and other Receivables	(13,340.78)
Trade and other Payables	966.83
(Increase)/Decrease in Loans	(671.13)
(Increase)/Decrease in Financial Assets	(1,181.01)
(Increase)/Decrease in other Assets	(17,502.81)
Increase/(Decrease) in other Financial Liabilities	9,196.08
Increase/(Decrease) in other Liabilities	20,187.18
Increase/(Decrease) in Lease Liabilities	7,413.80
Increase/(Decrease) in Provisions	1,308.25
<b>Cash generation from Operation</b>	<b>21,641.61</b>
Payment of Direct Taxes (net)	-
<b>Net Cash generated/ (used) - Operating Activities</b>	<b>21,641.61</b>
<b>B.CASH FLOW FROM INVESTMENT ACTIVITIES</b>	
Purchase of Fixed Assets	(15,168.66)
Capital work in progress	(540.46)
Transaction with Non-Controlling Interest	422.64
Purchase of Investments	(174.95)
Rent received	3,393.20
Interest Received	1,431.07
<b>Net Cash Generated/ (Used) - Investing Activities</b>	<b>(10,637.16)</b>
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>	
Payment towards Lease Liability (net)	(768.00)
Repayment of Long-term Borrowings	29,847.26
Proceeds/ Repayment of Short-term Borrowings (Net)	(28,035.96)
Finance Cost Paid	(15,857.55)
<b>Net Cash Generated/ (Used) - Financing Activities</b>	<b>(14,814.25)</b>
<b>Net increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>(3,809.80)</b>
Add: Opening Cash and Cash Equivalents	17,423.69
<b>Closing Cash and Cash Equivalents</b>	<b>13,613.89</b>

1. The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard (AS) 3 "Cash Flow Statement" as specified in the Companies (Accounting Standard) Rule 2006.

2. Figures have been regrouped/ rearranged wherever necessary.

for & on behalf of Board



Place: Kolkata

Date : The 31st Day of July , 2020

(JAY SINGH BARDIA)

Managing Director

DIN: 00467932

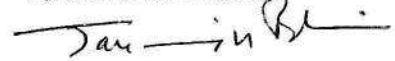
**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2020**

**NOTES:**

1. The result have been reviewed by the Audit Committee and approved by the Board of directors at their respective meetings held on 31st July 2020.
2. The Group has adopted IND AS 116 — Leases with effect from 1st April, 2019. There is no material impact on Statement of Profit and Loss on application of IND AS 116.
3. The figures for the quarter ended 31st march 2020 are balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the end of the financial year.the published year to date figures of the third quarter of the financial year were subject to limited review.
4. Previous period figures have been re-grouped / re-classified to make them comparable to the current period presentation.
5. The Group has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, inventories and other assets, etc. For this purpose, the company has used internal and external sources of information upto the date of approval of these financial statements including economic, forecasts and consensus estimates. The company does not expect any significant impact on such carrying values. The final impact of COVID-19 on the Company's financial statement may differ from that estimates as at the date of approval of Financial Statements.

Place : Kolkata.  
Date : 31st July 2020

For & On behalf of Board



(JAY SINGH BARDIA)  
Managing Director  
DIN : 00467932