

Date: 30.05.2018

TO,	
The Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	The Calcutta Stock Exchange Association Ltd Department of Corporate Services 7, Lyons Range Kolkata-700001

Dear Sir,

Sub: Outcome of Board Meeting under Regulation 30 and submission of the Audited Financial Results along with the Audit Report for the Quarter and Year ended 31.03.2018 under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Ref: Company Sl.No - Physical-23550, Demat-INE951B01014.

With reference to above the Board of Directors of the Company in its meeting held today at 4 P.M. has duly considered, approved and taken into records the Standalone Audited Financial Results set out in compliance with the Indian Accounting Standards Ind AS for the quarter and year ended 31st March, 2018.

A copy of the same along with the Audit Report is attached herewith along with a declaration with respect to the audit report(s) with unmodified opinion for the financial year ended 31st March, 2018 for your records and reference.

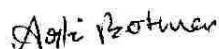
The Meeting of the Board of Directors commenced at 4 P.M. and concluded at 07.45 P.M.

Kindly acknowledge and update in your records.

Thanking You,

Yours faithfully,

For Krypton Industries Ltd



Arti Bothra
(Company Secretary)

KRYPTON INDUSTRIES LTD.

CIN : L25199WB1990PLC048791

Regd. Office: Plot No.31 & 32, Falta Special Economic Zone, Sector-1, 24 Parganas (S) Pin - 743504
Head Office : 410, Vardaan Building, 25A, Camac Street, Kolkata-700 016

Statement of Standalone Audited Results for the Quarter & Year ended March 31, 2018

(Rs. In Lakhs)

	Particulars	QUARTER ENDED			YEAR ENDED	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from operations	656.59	828.34	809.33	2,936.11	3,356.26
2	Other income	77.34	1.26	41.21	104.02	63.35
3	Total Revenue	733.93	829.60	850.54	3,040.13	3,419.61
4	Expenses					
	(a) Cost of materials consumed	268.04	408.20	369.01	1,354.96	1,624.83
	(b) Purchases of stock-in-trade	(0.58)	4.35		39.57	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(81.17)	61.16	75.12	(20.26)	50.92
	(d) Excise Duty on Sale	4.28		3.50	4.28	20.32
	(e) Power & Fuel	24.27	25.20	26.21	101.74	114.41
	(f) Employee benefits expense	125.72	148.60	157.80	594.13	664.63
	(g) Finance Cost	66.21	36.96	86.88	191.67	216.74
	(h) Depreciation and amortization expense	52.99	38.00	74.59	166.99	170.60
	(i) Other expenses	262.17	99.33	223.70	619.44	962.17
	Total expenses	721.94	821.80	1,016.81	3,052.53	3,824.62
5	Profit / (Loss) before exceptional items & Tax (3-4)	11.99	7.80	(166.28)	(12.40)	(405.01)
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	11.99	7.80	(166.28)	(12.40)	(405.01)
8	Tax expense	(2.33)	(2.00)	(0.64)	(8.33)	(6.64)
9	Net Profit / (Loss) for the period (7- 8)	14.32	9.80	(165.64)	(4.07)	(398.36)
10	Other Comprehensive Income (net of Tax Expense)	1.84	-	(7.81)	1.84	(7.81)
11	Total Comprehensive Income for the period (09+10)	16.16	9.80	(173.44)	(2.23)	(406.17)
12	Paid-up equity share capital (Face Value of Rs. 10 each)	1,469.71	1,469.71	1,469.71	1,469.71	1,469.71
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,108.25	1,110.45
14	Earnings per share (before and after extraordinary items) (of 10/- each) (not annualised):					
	(a) Basic*	*0.13	*0.07	* (1.16)	(0.03)	(2.71)
	(b) Diluted*	*0.13	*0.07	* (1.16)	(0.03)	(2.71)
	* Not Annualised					

for & on behalf of the Board


 (JAY SINGH BARDIA)
 Managing Director
 DIN: 00467932

Place : Kolkata

Date: 30th day of May, 2018

KRYPTON INDUSTRIES LIMITED

Statement of Assets and Liabilities

Rs (in lakhs)

PARTICULARS		As on 31.03.2018	As on 31.03.2017	As on 01.04.2016
I	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment	1744.59	1890.35	2,037.10
	(b) Capital Work-In-Progress	20.28	10.44	9.51
	(c) Financial Assets			
	(i) Investments	6.16	5.93	5.56
	(ii) Trade Receivables	8.84	8.84	8.84
	(iii) Long term Loans	106.50	158.53	80.91
	(iii) Other Financial Assets	38.36	65.30	53.91
	(d) Non-Current Tax Assets	31.86	33.45	24.62
	(e) Other non-current assets	0.00	0.00	3.73
	Sub total non current Assets	1,956.59	2,172.84	2,224.18
2	Current Assets			
	(a) Inventories	1750.32	1856.99	1,788.02
	(b) Financial Assets			
	(i) Investments			
	(ii) Trade Receivables	674.48	897.86	1,023.78
	(iii) Cash & Cash Equivalents	26.12	9.18	87.29
	(iv) Bank Balances Other than (iii) above	103.31	72.11	61.83
	(v) Short Term Loans	57.40	0.00	68.46
	(vi) Other Financial assets	2.00	0.00	34.24
	(c) Current Tax Assets	216.85	163.67	153.44
	(d) Other current Assets	15.48	90.10	51.07
	Sub total current Assets	2,845.96	3089.91	3,268.13
	Total Assets	4,802.55	5,262.75	5,492.31
II	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity share capital	1469.71	1469.71	1,469.71
	(b) Other Equity	1108.25	1110.45	1,516.62
	Sub Total Equity	2,577.96	2580.16	2,986.33
2	Liabilities			
	Non-Current Liabilities			
	(a) Financial Liabilities: Borrowings			
	(i) Borrowings	226.63	313.94	387.10
	(ii) Other Financial Liabilities	4.00	4.00	-
	(b) Long Term Provisions	85.14	79.27	63.10
	(c) Deferred tax Liabilities(net)	96.36	103.91	111.32
	(d) Other non-current liabilities	0.00	6.76	5.63
	Sub Total-Non Current Liabilities	412.13	507.88	567.15
3	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	1200.64	1314.11	1208.57
	(ii) Trade payables	307.99	484.85	446.80
	(iii) Other financial liabilities	231.37	305.23	239.41
	(b) Other current liabilities	48.52	49.25	29.20
	(c) Current tax liabilities (Net)	16.04	17.01	10.71
	(d) Provisions	7.90	4.26	4.14
	Sub Total Current Liabilities	1,812.46	2,174.71	1,938.83
	Total Equity and Liabilities	4,802.55	5,262.75	5,492.31

for & on behalf of the Board


(JAY SINGH BARDIA)
 Managing Director
 DIN: 00467932

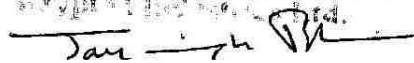
Place : Kolkata

Date : 30th May 2018

KRYPTON INDUSTRIES LIMITED**STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED****FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018****(Rs. In Lakhs)**

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	Un-audited			Audited	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
A.PRIMARY SEGMENT					
1). Segment Revenue					
a) Tyre, Rim & Wheels	632.34	644.18	948.93	2,326.03	2,827.44
b) Footwear	138.90	207.07	135.81	621.90	594.81
c) Hospital Equipments	177.20	155.98	277.60	680.44	951.61
Gross Sales	948.44	1,007.23	1,362.34	3,628.37	4,373.86
Less: Inter Segment Revenue	(291.85)	(178.89)	(553.01)	(692.26)	(1,017.60)
External Sales	656.59	828.34	809.33	2,936.11	3,356.26
Less : Excise Duty Recover		-	(3.50)	(4.28)	(20.32)
Net Sales/Income from Operation	656.59	828.34	805.83	2,931.83	3,335.94
2. Segment Results					
Profit/ (Loss) before Tax & Interest					
a) Tyre, Rim & Wheels	89.45	31.36	(4.35)	164.43	(92.00)
b) Footwear	(4.96)	20.84	(49.73)	25.82	(98.01)
c) Hospital Equipments	(6.29)	(7.44)	(25.32)	(10.98)	1.74
Total Profit before Tax & Interest	78.20	44.76	(79.40)	179.27	(188.27)
Less : Interest	66.21	36.96	86.88	191.67	216.74
Profit before Tax	11.99	7.80	(166.28)	(12.40)	(405.01)
3. CAPITAL EMPLOYED					
(Segment Assets-Segment Liabilities)					
a) Tyre,Rim & Wheels	1,420.35	1,399.93	1,509.51	1,420.35	1,509.51
b) Footwear	997.83	1,003.78	944.23	997.83	944.23
c) Hospital Equipments	571.91	630.67	634.29	571.91	634.29
	2,990.09	3,034.38	3,088.03	2,990.09	3,088.03

for & on behalf of the Board


(JAY SINGH BARDIA)

Managing Director

DIN: 00467932

Place : Kolkata

Date : 30th May 2018

NOTES

- 1 The Standalone financial results of the Company for the year ended March 31, 2018 which have been extracted from the financial statements audited by the Statutory Auditors, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2018.
- 2 The Company has adopted the Indian Accounting Standards (Ind AS) prescribed under Section 133 of The Companies Act, 2013 from April 1, 2017 (date of transition being April 1, 2016) and these financial results have been prepared in accordance with the recognition and measurement principles read with relevant rules thereunder and the other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirement) Regulations, 2015 and amendment thereon.
- 3 The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of years ended March 31, 2018 and March 31, 2017 respectively.
- 4 In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirement) Regulations, 2015, the Statutory Auditor have performed an audit of the Standalone Financial Results of the Company for the financial year ended March 31, 2018. There is no qualification in the audit report issued for the said period.
- 5 Post applicability of Goods and Service Tax (GST) with effect from July 1, 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operation and other expenses for the quarter/year ended March 31, 2018 are not comparable with previous periods presented in the results which includes excise duty
- 6 The financial results for the quarter ended 31 March 2017 and the year to date results for the period 1 April 2016 to 31 March 2017 were reviewed by the predecessor auditors and differences in the accounting principles adopted by the Company on transition to Ind AS have been audited by the Statutory Auditors.
- 7 There is a possibility that these Quarterly and Yearly Financial results may require adjustments before constituting the final Ind AS financial statement as at and for the year ending March 31, 2018 due to changes in financial reporting requirement arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.
- 8 Reconciliation between financial results previously reported (referred to as "Previous GAAP") and Ind AS for the quarter and year ended March 31, 2017 is presented as under:

Particulars	(Rs. In Lakhs)	
	Standalone	
	Quarter ended (Unaudited) 31.03.2017	Year ended (Audited) 31.03.2017
Net Profit under Previous GAAP	-153.96	-386.69
Actuarial gains and losses on defined benefit plans moved to Other Comprehensive Income		
Total Employer Expenses recognised in Income statement	-8.48	-8.48
Financial instruments held at fair value through profit or loss and amortised cost	-7.10	-7.10
Net impact on cost due to Financial Arrangements to Business	-0.31	-0.31
Net Impact on P&L due to discounting of Financial Assets & Financial Liabilities		
Other Adjustments		
Deferred taxes on above adjustments	4.22	4.22
Net Profit under Ind AS	-165.63	-398.36
Effect of classification of Actuarial Loss/Gain on defined benefit plan to Other Comprehensive Income (OCI) (net of taxes)	-7.80711	-7.80711
Total Comprehensive Income under Ind AS	-173.44	-406.17

- 9 Equity reconciliation as at 1st April, 2016 & 31st March 2017:

Reconciliation of Total Equity	(Rs. In Lakhs)	
	Standalone	
	31-Mar-17	1 April, 2016
Total equity under previous GAAP(including Revaluation Reserve)	2620.25	3006.94
Investments at Fair Value	1.34	1.31
Allowance for doubtful debts	-15.72	-8.59
Net Impact on Equity due to Financial arrangements to Business	0.56	0.88
Financial Liability at amortised cost		0.00
Financial Assets at Fair Value through P/L at amortised cost		
Adjustments on account of Gratuity defined Benefit Obligations	-83.53	-67.24
Adjustments on account of MAT Credit Entitlement	50.95	50.95
Deferred Tax Impact of above adjustments	6.30	2.08
Total Adjustment to Equity	2580.16	2986.33
Total Equity under IND AS		

- 10 Figures of the previous period have been re-grouped/ re-arranged wherever necessary to make them Ind AS compliant and comparable with figures of the current period. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view.



 Date: _____

Independent Auditor's Report On Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Krypton Industries Ltd

1. We have audited the Standalone financial results of **Krypton Industries Limited** ('the Company') for the year ended 31st March 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note-3 to the standalone financial results regarding the figures for the quarter ended 31 March, 2018 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March, 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July, 2016, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2018 and our review of standalone financial results for the nine months period ended 31 December 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and

(ii) give a true and fair view of the standalone net loss (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March, 2018.

4. The Company had prepared separate standalone financial results for the year ended 31 March, 2017, based on the standalone financial statements for the year ended 31 March 2017 prepared in accordance with Accounting Standards ('AS') prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and standalone financial results for the nine months period ended 31 December 2016 prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November, 2015, and other accounting principles generally accepted in India, which were audited by the predecessor auditor whose report dated 30 May 2017 expressed an unmodified opinion. These standalone financial results for the year ended 31 March, 2017 have been adjusted for the differences in the accounting principles adopted by the company on transition to Ind AS, which have been audited by us. Our opinion is not modified in respect of this matter.

For P.K. Luharuka & Co.
Chartered Accountants
Firm Registration No: 322020E



Pradeep Kumar Luharuka
Partner
Membership No. 055782



Kolkata
30.05.2018

TO,	
The Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	The Calcutta Stock Exchange Association Ltd Department of Corporate Services 7, Lyons Range Kolkata-700001

Dt. 30.05.2018

Dear Sirs,

Sub. : Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 with respect to the audited Financial Results of the Company for the Quarter and Year ended 31.03.2018


DECLARATION

In compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFO/CMD/56/2016 dated May 27, 2016. I hereby declare that **M/s P.K. Luharuka & Co.** Chartered Accountants (**Firm's Registration No.322020E**) Statutory Auditors of our Company, have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone) of the Company for the quarter and year ended March 31, 2018.

Kindly take this declaration on your records.

Thanking you,

Yours Faithfully
For Krypton Industries Ltd



JAY SINGH BARDIA
MANAGING DIRECTOR
DIN NO. 00467932